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12 December 1978

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MEMORANDUM FOR:

Congressional Support Staff

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FROM:

SUBJECT:

GAO Study on Energy and Minerals Development

- 1. Bob Baney, GAO, called on the attached request. GAO's basic interest is energy and minerals. This is a self-initiated "survey" which GAO is exploring to prepare a position paper. Their principal areas of interest are:
 - a. Are we forced to trade for vital resources?
 - b. Problems in settling claims resulting from the nationalizing of U.S. assets by the China and Chinese assets by the U.S. during the Korean War.
 - c. Technology transfer implications of trading in energy and minerals.
 - d. Is there a valid "quid pro quo" in trading.
 (U.S.) companies are forced to accept barter type agreements.
 - e. What kind of trade agreements are made.

		the following names o	
		al Council for U.S./Ch	
trade and asked	for a meeting to	<u>b</u> e set up. They are	
		Jim Lilley, I told	him we

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would have to look over their request to determine what assistance, if any, we can provide and made no commitment to set up the meeting.

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Will you please give me your reaction as to what assistance we can provide. I referred him to the DOCEX listings for any unclassified intelligence studies of interest. If you are aware of any such studies that we can suggest it would facilitate his search.

4.	Your	early	response	is	most appreciated.
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